

Appendix A

Financial Summary - the table below gives the County Council's financial position for 2016/17 as of the end of Quarter 1.

Ref	Service Grouping	Approved Budget	Current Period Forecast Outturn	Current Period Forecast Variance
		£m	£m	£m
3.1	ADULTS SERVICES	317.410	322.490	5.080
3.2	CHILDRENS SERVICES	119.356	128.789	9.433
3.3	COMMUNITY SERVICES	134.610	136.892	2.282
3.4	PUBLIC HEALTH & WELLBEING	28.662	30.521	1.859
3.5	DEVELOPMENT AND CORPORATE SERVICES	40.147	40.230	0.083
3.6	COMMISSIONING	43.470	42.639	-0.831
3.7	CHIEF EXECUTIVE	29.364	22.725	-6.639
	TOTAL	713.020	724.286	11.267

The current forecast outturn for the County Council is an overspend of £11.267m and represents a variance of c1.6% against the overall County Council budget. This is subject to a number of assumptions around the anticipated profile of expenditure for the rest of the year which is difficult to predict in some demand led budget areas.

Regarding the Children's forecast overspend, £7.311m relate to agency residential placements. Placements have increased by 62 (46%) placements from 135 in November 2015 to 197 in June 2016. The forecast is based on available financial and activity information and assumes that placements will increase by 0.8% per month for the remainder of the financial year based on historic trends. Work is underway to review the underlying reasons for increases in numbers of placements and to estimate likely future changes in demand.